



COUNTY OF SAN DIEGO
DOWNPAYMENT & CLOSING COST
ASSISTANCE (DCCA) PROGRAM

LETTER OF UNDERSTANDING

Effective August 1, 2005

BOARD OF
SUPERVISORS

GREG COX
First District

DIANNE JACOB
Second District

PAM SLATER-PRICE
Third District

RON ROBERTS
Fourth District

BILL HORN
Fifth District

To be signed by the **Non-Occupying Co-Signer** of the first mortgage in connection with the County of San Diego Downpayment and Closing Cost Assistance Program loan.

Primary Borrower: _____

Property Address: _____

Regarding the purchase transaction of the property referenced above, I have agreed to co-sign the first mortgage Promissory Note to help the primary Borrower qualify for the first mortgage. I understand that I am not a party to the County of San Diego Downpayment and Closing Cost Assistance (DCCA) Program loan for which the primary Borrower is also applying.

I understand that if the primary Borrower ceases to occupy the property, the DCCA loan will become due and payable immediately, regardless of whether I occupy the property.

Print Name: (1) Co-Signer or Co-Mortgagor

Signature: (1) Co-Signer or Co-Mortgagor

Date

Print Name: (2) Co-Signer or Co-Mortgagor

Signature: (2) Co-Signer or Co-Mortgagor

Date